

CE Accreditation Decision Report



Title: Update 2010 - Financial Advisors And Planners Professional Practices Review (Seminar)
Education Provider: Advocis Decision: 6.00 CE Credit(s)
Format: Instructor-led
Completion Requirement: Attendance

Summary of Findings

The Continuing Education program has been reviewed and approved against The Institute's *Practice Guidelines for Financial Advisors and Planners*.

The following practice competencies & behaviours have been confirmed:

Practice Competencies

Practice Discipline - Job Duty - Job Task

A - Financial Management

A.1.6 Obtain information relating to the business interests of the client including any personal guarantees that have been provided as well as the type and structure of the business interest

A.1.8 Identify type of ownership and beneficiaries on all appropriate assets

C - Risk Management

C.2.3 Consider objectives for business owners

D -Tax Planning

D.1.5 Assess the current value of assets to determine potential tax liabilities on disposition

3.1 Designing the Plan - Identifying potential opportunities and constraints

D.3.1.4 Identify situations when the use of insurance is a solution for tax problems

D.3.1.16 Consider taxation issues around business succession planning

E - Retirement Planning

1. Gathering Facts

E.1.2 Identify and clarify pension arrangements of client

E.1.3 Determine potential sources of retirement income

Knowledge Areas

Law

H.1 Family Law

H.1.1 Marriage

H.1.2 Common-Law Relationships

H.1.3 Domestic Contracts

H.1.4 Divorce

H.4 Estate Freeze Strategies

H.4.1 Personal Property

H.4.2 Business Interests

H.10 Buy-Sell Agreements

H.14 Charitable giving

Ability Areas

Ability to Communicate

A.2 ask appropriate questions to assess client needs and understanding

A.10 communicate the need for specific strategies and solutions

Ability to Collaborate

B.1 clarify client objectives on the basis of personal preferences and budget

Practice Behaviours

Attribute - Behaviour

Compliance

A.6 Assure confidentiality by using client information solely for the purposes for which it was obtained

A.11 Establish information handling procedures and access protocols that ensure the safety of information

Practice Management

B.3 Acknowledge limits of competence and knowledge and stay within them

B.31 Disclose conflicts of interest to the client and other related parties

Comments

Important notes:

1. Advisors are responsible for ensuring that CE credits are applicable to the individual regulatory, licensing, designation, and professional membership bodies under which they are governed. For specific CE audit requirements, advisors should consult the appropriate governing body websites.

2. The Accreditation Decision Report is intended for information purposes only. It does not replace a CE certificate.

3. 1 hour of contact time = 1 CE Credit

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