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May 25, 2009

The Honourable Don Morgan
Minister of Justice and Attorney General
Room 355, Legislative Building
2405 Legislative Drive,
Regina, SK S4S 0B3

Dear Minister:

Re: Reform of Pensions in Saskatchewan

It is our understanding that the province of Saskatchewan is open to working cooperatively with the provinces of Alberta and British Columbia to develop a proposal for a voluntary defined contribution pension plan for employers, employees and self-employed persons who do not currently participate in a pension plan. Advocis, The Financial Advisors Association of Canada, has been making representations to these provinces.

Advocis, through its thousands of financial advisor practitioners, is well positioned to provide a balanced perspective and a meaningful contribution to this initiative and to proposed changes to pension legislation.

Please find enclosed a copy of our response to the Report of the B.C./Alberta Joint Expert Panel on Pension Standards (the "Report") and our comments on the creation of a new pension option which was announced by the British Columbia government last fall.

We would like to provide our knowledge and expertise in the pension field as the government continues to develop this initiative and we would be pleased to have further discussions with you and your staff at the Ministry of Justice and Attorney General, which has responsibility for the Pensions Division of Saskatchewan's Financial Services Division, as you consult with stakeholders on this important issue.

Yours truly,

A handwritten signature in black ink, appearing to be "G. Pollock", with a long horizontal flourish extending to the right.

Greg Pollock
President and CEO

cc: The Honourable Rod Gantfoer, Minister of Finance
cc: Dave Wild, Superintendent of Pensions